

Notice of withdrawal and cancellation of early redemption

From: Sentiec Oyj ("**Sentiec**")

To: Nordic Trustee & Agency AB (publ) AB (the "**Agent**")

Holders of Sentiec's senior secured callable floating rate bonds with ISIN SE0015503495 (the "**Bonds**")

Date: 11 May 2022

Dear Sirs and Madams,

We refer to the terms and conditions of the Bonds, originally dated 27 January 2021 (as amended from time to time) (the "**Terms and Conditions**"). Furthermore, we refer to the notice of early redemption dated 25 April 2022 (the "**Notice of Early Redemption**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

As previously communicated, the early redemption pursuant to the Notice of Early Redemption is conditional upon the acquisition by Cyient Limited and Cyient Europe Limited of 100 per cent. of the shares and votes in Citec Engineering India Private Limited and in Sentiec Oyj (together the "**Acquisition**") being completed no later than by 11 May 2022. Due to the completion of the Acquisition taking longer than anticipated, the Acquisition will not be completed by 11 May 2022. For this reason, we hereby inform that the early redemption pursuant to the Notice of Early Redemption has been cancelled and that the Notice of Early Redemption is withdrawn with immediate effect.

The Acquisition is likely to be completed during the quarter ending 30 June 2022. The intention is still to redeem the Bonds in full upon completion of the Acquisition. A new notice of early redemption will be sent out to the Bondholders when it has been determined when the completion date for the Acquisition will be.

This notice is irrevocable and shall be governed by Swedish law.

Yours faithfully
Sentiec Oyj